

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2276)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND

This announcement is made voluntarily by Shanghai Conant Optical Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”).

THE ACQUISITION

The Board of Directors of the Company (the “**Board**”) announces that ASAHI LITE (THAILAND) CO., LTD., a wholly-owned subsidiary of the Company, has recently entered into a land purchase agreement with ASIA INDUSTRIAL ESTATE CO., LTD., an party independent of the Company and its connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)), for the acquisition of the ownership of a piece of land in Thailand (the “**Land**”) at a consideration of THB 196,142,775 (equivalent to approximately RMB39 million (the “**Acquisition**”). The consideration will be satisfied by internal resources of the Company.

The land is located in a technological industrial park in Thailand and is approximately 20 km away from the Suvarnabhumi Airport in Bangkok, the capital of Thailand, with an area of 17 Rai 3 Ngan 97.9 Sq. Wah. (equivalent to about 28,000 square meters), for industrial use. According to the relevant law and regulation of Thailand, upon obtaining of the permission from Industrial Estate Authority of Thailand by ASAHI LITE (THAILAND) CO., LTD, it may legally hold the ownership of the Land permanently.

Rationale and benefits of the Acquisition

The Company plans to use the Land for the construction of production plant and corresponding supporting facilities, mainly for the establishment of automated production lines for high-end refractive index resin lens and semi-finished products module supporting warehouses and logistics delivery and sales.

In the future, the Board will steadily proceed with the Acquisition and implement the follow-up plant construction and capacity layout of the Acquisition according to the company's own strategic position and market needs.

Implication of the Listing Rules

As the applicable percentage (as defined in Rule 14.07 of the Listing Rules) of the Acquisition does not exceed 5%, the Acquisition does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

Further announcement(s) in relation to the matters referred to above will be made by the Company as and when required in accordance with the Listing Rules.

By order of the Board

Shanghai Conant Optical Co.,Ltd.

上海康耐特光學科技集團股份有限公司

Fei Zhengxiang

Executive Director and Chairman of the Board

Hong Kong, 22 July 2024

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang, Mr. Zheng Yuhong, Mr. Xia Guoping, Mr. Chen Junhua and Mr. Wang Chuanbao as executive Directors; Ms. Zhao Xiaoyun as non-executive Directors; and Dr. Xiao Fei, Mr. Chen Yi and Dr. Wu Ying as independent non-executive Directors.