Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2276)

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Shanghai Conant Optical Co., Ltd. (the "**Company**") is pleased to announce that (i) Dr. Wu Ying ("**Dr. Wu**"), an existing independent non-executive Director, has ceased to be a member and the chairman of the remuneration committee of the Board (the "**Remuneration Committee**") and has been appointed as a member of the nomination committee of the Board (the "**Nomination Committee**") and; (ii) Mr. Chen Yi ("**Mr. Chen**") has ceased to be a member of the Nomination Committee and has been appointed as a member and the chairman of the Remuneration Committee, both with effect from 3 July 2025.

The biographical details of Dr. Wu and Mr. Chen were set out in the annual report of the Company for the financial year ended 31 December 2024. As at the date of this announcement, there has been no change in such information save as disclosed in this announcement. Following the appointment of Dr. Wu, the Nomination Committee is composed of three members, namely Dr. Xiao Fei (being the chairman of the Nomination Committee), Mr. Xia Guoping and Dr. Wu. The abovementioned appointment is in response to the amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, which will come into effect on 1 July 2025, and to balance the workload and responsibilities of Dr. Wu and Mr. Chen in the various Board committees. The Board is convinced that sound corporate governance is essential to the performance of the Company as a whole, and believes that this change could strengthen the effectiveness and diversity of the Nomination Committee, and further enhance the level of corporate governance practices of the Company.

The board would like to take this opportunity to extend a warm welcome to Dr. Wu and Mr. Chen in their new roles in the Board committees.

By Order of the Board
Shanghai Conant Optical Co., Ltd.
Fei Zhengxiang
Chairman

Hong Kong, 3 July 2025

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang, Mr. Zheng Yuhong, Mr. Xia Guoping, Mr. Chen Junhua, Mr. Wang Chuanbao and Ms. Cao Xue as executive Directors; Ms. Zhao Xiaoyun and Mr. Tian Kehan as non-executive Directors; and Dr. Xiao Fei, Mr. Chen Yi, Dr. Wu Ying and Mr. Jin Yiting as independent non-executive Directors.